Press Release

# Koenig & Bauer Banknote Solutions S.A. partners with friSense Technologies Limited to Innovate the Cash Cycle

Joint Development agreement in the field of security technology

* Development of new products for further automatisation of the cash circulation
* Connection of physical banknotes and digital ecosystems
* Optimization of process integrity and data capture

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Lausanne, 27.09.2023
On the 8th of June 2023, Koenig & Bauer Banknote Solutions S.A. based in Switzerland and friSense Technologies Limited based in the UK have signed a Joint Development agreement. Both companies will explore together developing new products for further automatisation of the cash circulation.

Under this agreement both companies will collaborate to develop solutions enabling physical banknotes to connect to digital ecosystems. Such connectivity will create valuable data for cash cycle stakeholders and enable significant positive change in the way cash is accessed, moved and managed in society.

Mr. Safwan Kuzbari, friSense Technologies Limited CEO commented on this new partnership by saying; “Today marks a significant milestone as friSense joins hands with KBBS in a collaborative effort to revolutionize anti-counterfeit solutions. This partnership underscores our shared long-term commitment to innovation and security technology.”

Eric Boissonnas Koenig & Bauer Banknote Solutions CEO went on to say that; “Through our partnership with friSense Technologies, we will add value to the banknote production process by optimizing process integrity and data capture. The technologies we will develop together will also empower cash cycle stakeholders to develop new and more sustainable ways to manage cash in society. This exciting partnership allows us to address emerging challenges and opportunities in the banknote ecosystem and create new value propositions for our customers and Central Banks around the world.”

#### Photo:

Koenig & Bauer Banknote Solutions S.A. partners with friSense Technologies Limited

#### Contact person for the press

Koenig & Bauer AG
Dagmar Ringel
+49 931 909-6756
dagmar.ringel@koenig-bauer.com

**About Koenig & Bauer**
Koenig & Bauer is a globally active printing press manufacturer with headquarters in Würzburg (Germany). It supplies machines and software solutions covering the entire printing, finishing and converting process, with a particular focus on packaging. Machines from Koenig & Bauer are capable of printing on practically all substrates – the portfolio ranges from banknotes to board, corrugated, film, metal and glass packaging, and includes book, display, coding, decor, magazine, advertising and newspaper printing. With a history extending back more than 200 years, Koenig & Bauer is the oldest printing press manufacturer in the world and is today at home in virtually all printing processes. Together, the group companies count a total of around 5,500 employees. Koenig & Bauer operates manufacturing plants at eleven locations in Europe, alongside a global sales and service network. The annual revenue in the 2022 financial year was around €1.2bn.

Further information can be found at [www.koenig-bauer.com](http://www.koenig-bauer.com)

**About friSense Technologies Limited**

friSense Technologies Limited excels in capacitive-coupled RFID solutions. Their patented tech provides ultra-thin protection against counterfeits, along with enhanced RFID features. Based in the UK, friSense can design and develop unique security and tracking solutions for any use case.

Further information can be found at [www.frisense.com](http://www.frisense.com)